



# Do Your Part: Electrify Everything!

These Household Electrification Incentives from the Inflation Reduction Act (IRA) are available to American homeowners and renters over the next 10 years in the form of Tax Credits or Upfront Discounts. See below for more information on what you get and when.

## **New Electric Vehicle**

**Tax Credit \$7500**

Applies to cars with a max MSRP of \$55,000, and vans, SUVs, and pickup trucks with a max MSRP of \$80,000.

## **Used Electric Vehicle**

**30% Tax Credit up to \$4000**

Applies to vehicles with a max MSRP of \$25,000, purchased from dealership, and first vehicle ownership transfer.

## **Electric Vehicle Charger**

**30% Tax Credit up to \$1000**

Only applicable in rural or low-income communities.

## **Basic Weatherization**

**30% Tax Credit up to \$1200**  
**+ Upfront Discount \$1600**

Insulation, air sealing, and ventilation (max of \$1,200/yr).

## **Electric Wiring**

**Upfront Discount \$2500**

Covers upgrades to your electric wiring to handle more appliances. Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

## **Electric Induction Stove**

**Upfront Discount \$840**

Improves air quality. Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

## **Electric Panel**

**30% Tax Credit up to \$600**  
**+ Upfront Discount \$4000**

Electric panel upgrades can help power more appliances (max of \$600/yr) and 50-100% upfront discount (based on income) up to \$14,000 across all electrification projects.

## **Heat Pump Air Conditioner/Heater**

**30% Tax Credit up to \$2000**  
**+ Upfront Discount \$8000**

Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

## **Heat Pump Water Heater**

**30% Tax Credit up to \$2000**  
**+ Upfront Discount \$1750**

Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

## **Geothermal Heating Installation**

**Tax Credit 30%**

A representative geothermal installation costs about \$24,000, thus the average tax credit will be \$7,200.

## **Whole Home Energy Reduction Performance Rebate \$4000**

Covers energy efficiency home retrofits. 35% or more energy reduction earns \$4,000 rebate; 15% or more earns a \$2,000 rebate. Will require an energy audit.

## **Rooftop Solar Installation**

**Tax Credit 30%**

A representative rooftop solar project costs about \$19,000, thus the average tax credit will be \$5,700.

## **Battery Storage Installation**

**Tax Credit 30%**

A representative battery storage costs about \$16,000, thus the average tax credit will be \$4,800.

## **Heat Pump Clothes Dryer**

**Upfront Discount \$840**

Uses 40-50% less energy than a standard electric dryer. The max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.

**IRA Savings Calculator:** [rewiringamerica.org/app/ira-calculator](https://rewiringamerica.org/app/ira-calculator)

**EV Shopping Assistant:** [plugstar.com/guide](https://plugstar.com/guide)